



# **EPRI Greenhouse Gas Emissions Offset Policy Dialogue Workshop #10**

## The California GHG Offsets Program

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## Housekeeping

- Internet access is best in the lobby
- Lunch & Keynote Address from 12:00-1:15p here
- Workshop materials will be posted online at: http://globalclimate.epri.com
  - Agenda
  - Background Paper
  - Presentations
- Please put your cell phone on "stun" or silent





#### Together...Shaping the Future of Electricity







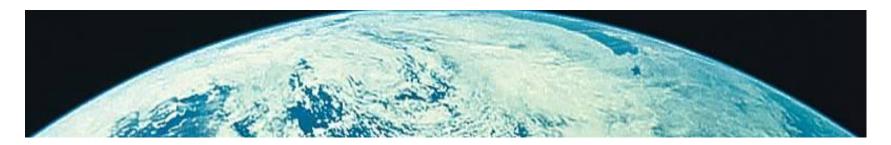


- U.S. non-profit "501(c)(3)" scientific research consortium founded 1973 to perform objective electricity research for the public benefit.
- EPRI has 450+ participants in more than 40 countries around the world. In the U.S., EPRI participants generate more than 90% of electricity delivered.
- Principal locations Palo Alto, CA, Charlotte, NC and Knoxville, TN



## Goals for EPRI's Offset Policy Dialogue

- Inform key constituencies / stakeholders
- Provide a forum for a facilitated discussion
- Build a common understanding of offset system design elements and issues
- Explore new ideas and approaches
- Discuss potential offset mechanisms





## **EPRI Offset Policy Dialogue Participants**

- Electric sector
- Finance / Banking
- Agriculture / Forestry
- Oil and gas industry
- Industrial organizations
- Academics / research institutes
- Offset developers / consultants / verifiers / etc...
- Congressional and other legislative staff
- State & federal agencies (ARB, CalEPA, DOE, EPA, USDA…)
- Environmental and other non-governmental organizations (NGOs)
- International participants, including representatives from the United Nations' Clean Development Mechanism (CDM)



## 10th Workshop Meeting Materials

- Agenda
- Participants list
- Speaker bios
- Background paper:
   "Overview of the California GHG Offsets Program"
- Speaker presentations and other workshop materials to be available online at: globalclimate.epri.com

#### Direct URL:

http://globalclimate.epri.com/annual\_events\_\_ghg\_offset\_policy\_dialogue.html





## **EPRI Offset Workshop Schedule**

- 2008 Workshops
  - June 26 W1 (Existing Offset Systems)
  - Sept. 10 W2 (Additionality & "Supplementarity" Limits)
  - Nov. 20 W3 (Proposed Offset Policy Designs)
- 2009 Workshops
  - Feb. 19 W4 (U.S. Domestic Forestry and Agriculture offsets)
  - May 13 W5 (Reduced Emissions from Deforestation and Degradation [REDD])
  - July 30 W6 ("Road Testing" Offset Methodologies)
- 2010 Workshops
  - Feb. 25 W7 ("Sectoral" and Scaled-up International Mechanisms)
  - June 26 W8 (Offset Development and Approval Processes)
  - Oct. 28 W9 (Commercial Procurement of GHG Offsets)
- 2011 Workshops
  - April 7 W10 (CA Offsets Program)



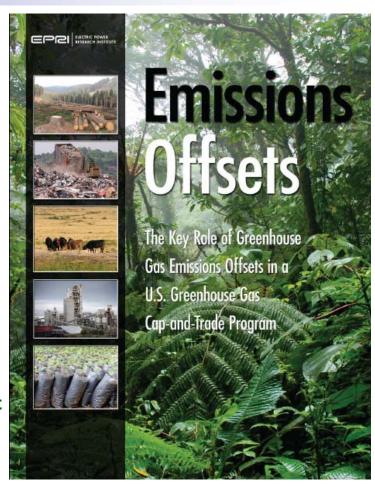
## Workshop 10 Goals – CA Offsets Program

- Facilitate better understanding of key components of the proposed CA offsets program
- 2. Explore interactions between the CA offsets program and third-party offsets standards / registries
- 3. Gain insight on future linkages to international offsets, particularly REDD-based offsets
- 4. Understand motivation for ARB's adoption of "user" liability approach to offsets and explore alternatives
- 5. Understand compliance parties' views of the benefits and challenges of using offsets to achieve compliance with the new CA GHG cap-and-trade program



## **Key EPRI Offsets Documents**

- Emissions Offsets: The Key Role of Greenhouse Gas Emissions Offsets in a U.S. Greenhouse Gas Cap-and-Trade Program. (2010). EPRI document #1019910.
- Key Issues in Designing Mechanisms to Reduce Greenhouse Gas Emissions from Deforestation and Degradation (REDD). (2009) EPRI document #1017998
- The EPRI Greenhouse Gas Emissions Offset Policy Dialogue: Description of Key Issues in the Design of GHG Emissions Offset Programs. (2008) EPRI document #1015633
- "A Comprehensive Overview of Project-Based Mechanisms to Offset Greenhouse Gas Emissions."
   (2007) EPRI document #1014085
- "Guidance for Electric Companies on the Use of Forest Carbon Sequestration Projects to Offset Greenhouse Gas Emissions." (2006) EPRI document #1012576



http://globalclimate.epri.com/results\_and\_publications\_\_ghg\_offset\_policy.html





## Thank You for Participating

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