



ELECTRIC POWER
RESEARCH INSTITUTE

EPRI GHG Emissions Offset Policy Dialogue Workshop #2

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Electric Power Research Institute (EPRI)

- Scientific research consortium established for the benefit of electric company members, their customers and society.
- Non-profit “501(c)(3)” organization established 1973.
- Principal locations — Palo Alto, CA, Charlotte, NC and Knoxville, TN
- EPRI members include:
 - Investor-owned electric utilities (IOUs)
 - Electric cooperatives
 - Municipal utilities / public power districts
 - Federal power agencies (e.g., TVA, Bonneville, etc....)
 - Federal / State / local government agencies

“Together...Shaping the Future of Electricity”

Goals of EPRI's GHG Emissions Policy Dialogue

- Inform key constituencies
- Provide a forum for discussion
- Build a common understanding of offset system design elements and issues
- Explore new ideas and approaches
- Discuss potential offset mechanisms



Today's Agenda

1. Status of Senate action on offsets
2. Additionality
 - How the Clean Development Mechanism (CDM) determines additionality
 - Alternative approaches to additionality
3. “Positive” list approach
 - Implementing RGGI’s positive list for additionality and project approvals
 - Offset project developer perspective on the positive list approach
4. Analysis of the impacts of quantitative and qualitative limits on offsets use on compliance costs and technology

Project Schedule

- June 25-26 – Workshop 1
- **September 10 – Workshop 2**
- November 19 – Workshop 3
- EPRI report to be published 12/31/08
- Potential additional workshops for 2009:
 1. Forestry and agricultural offsets, permanence and leakage
 2. Review and comparison of offset policy proposals



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