

SRP GHG Strategy and Planning

COMMITTED TO A SUSTAINABLE FUTURE



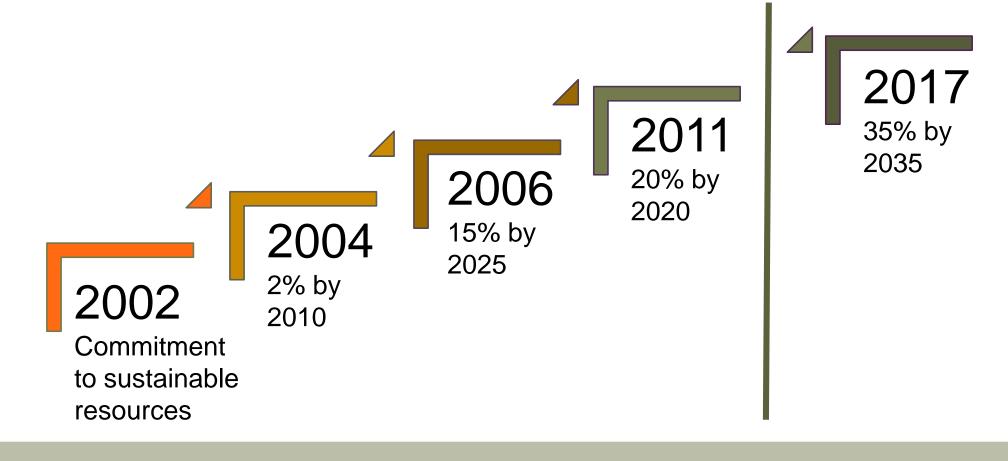
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SRP's Position on Climate Change (2018)

SRP was founded more than 100 years ago by community members who came together to provide a sustainable water supply for the Valley. Today, given the growing risks associated with the changing climate, SRP will significantly and steadily reduce greenhouse gas (GHG) emissions, while maintaining a sustainable, reliable and affordable supply of power and water. As a community based leader, SRP is committed to helping our customers achieve their clean energy goals and reduce the risks of climate change on Arizona communities and our region.



Sustainable Portfolio Principles







SRP 2035 Sustainability Goal Pillars

Strategic Pathways

- SRP 2035 Sustainability Goals
 - ✓ Generation Carbon Emissions Reductions



Generation Carbon Emissions Reductions



Further reduction in coal generation

Address implications for employees and communities

Grow renewables portfolio to reduce CO₂ intensity and manage costs

Expand opportunities for customer dedicated projects

Develop and promote variety of energy efficiency programs focusing on those with peak demand reduction benefits

Preserve option for new nuclear generation in mid- to late-2030's with focus on small modular technology

Strategic Pathways

- SRP 2035 Sustainability Goals
 - ✓ Generation Carbon Emissions Reductions
 - ✓ Customer and Grid Enablement
 - ✓ Electrification of Transportation
- Strategic Energy Offerings
- Research and Development
 - ✓ Integrating Renewable Energy
 - ✓ Energy Storage
 - ✓ Power Plant Improvements
 - ✓ Customer Technologies





Thank you!

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